

This past June in order to assist consumers in the current economic environment, Congress passed the CARS or “Cash for Clunkers” program to provide consumers who trade in their old, gas-guzzling vehicles with vouchers between \$3,500 and \$4,500 to help pay for new and more fuel efficient cars and trucks. On July 31st the House voted to extend the program with an additional \$2 billion in funding after recent reports that “Cash for Clunkers” was so successful in its first week of implementation that it was running out of money. This funding is expected to keep the program running through Labor Day. On August 6th the Senate followed suit and passed the extension as well.

More than 200,000 cars have already been bought through this program, and 800,000 more fuel-efficient cars are expected to be sold with the top selling model being the American made Ford Focus. The program has proven to be effective in revitalizing the ailing auto industry while reducing our dependence on foreign oil and protecting our environment. Funding for the extension of the program will come from a clean energy fund appropriated in the American Recovery and Reinvestment Act.

Learn more about the “Cash for Clunkers” program and how you can trade in your clunker at www.cars.gov